

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,584,173.88
1081 · Money Market	417,871.39
1095 · Benefit Commercial	139,728.41
Total Checking/Savings	2,141,773.68
Total Current Assets	2,141,773.68
Fixed Assets	
1230 · WTC - New Century Partners	355,895,276.31
1235 · WTC - White Star Advisors	34,780,600.00
Total Fixed Assets	390,675,876.31
Other Assets	
1841 · Contributions Receivable	1,946,508.19
1865 · Prepaid Liability Insurance	6,084.51
1872 · Prepaid Benefits	1,541,925.95
1875 · Prepaid Inv. Management F...	93,931.35
Total Other Assets	3,588,450.00
TOTAL ASSETS	396,406,099.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	43,230.82
Total Accounts Payable	43,230.82
Other Current Liabilities	
2200 · Reciprocity Payable	257,069.13
Total Other Current Liabilities	257,069.13
Total Current Liabilities	300,299.95
Total Liabilities	300,299.95
Equity	
2470 · Beginning Balance, Jan 1st	378,651,646.47
Net Income	17,454,153.57
Total Equity	396,105,800.04
TOTAL LIABILITIES & EQUITY	396,406,099.99

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

February 2017

	Feb 17	Jan - Feb 17
Income		
3010 · Contributions	1,809,684.10	3,464,081.86
3040 · Contributions - Reciprocity	47,298.09	136,824.09
3045 · Reciprocity - Outgoing	(335,828.49)	(447,782.74)
3312 · Interest - New Century	753,933.59	753,933.59
3314 · Interest - White Star Advisors	61,204.54	122,565.34
3320 · Interest - Bridge Bank	336.22	723.10
3350 · Dividend Income	48,021.05	56,382.28
3432 · Realized Gain - New Century	0.00	0.00
3442 · Unrealized Gain - New Century	10,874,879.27	16,772,470.03
3444 · Unrealized Gain - White Star	118,024.00	248,698.30
3480 · Investment - 12b1 Income	8,727.69	30,050.66
3630 · Class Action Settlement	0.00	0.00
Total Income	13,386,280.06	21,137,946.51
Expense		
5040 · Net Retirement Benefits	1,435,574.62	2,867,893.71
5080 · Tax Withholding	232,909.94	550,338.78
6030 · Actuary/Cons.-Kaufmann & Go...	7,750.00	15,500.00
6060 · Administration - #467	1,502.67	3,005.34
6080 · Administration - UAS	9,987.50	19,975.00
6100 · Administration - Reciprocity	74.25	148.50
6120 · Audit	443.12	5,042.02
6150 · Bank Fees	0.00	0.00
6230 · Insurance - Fidelity Bond	0.00	0.00
6240 · Insurance - Fiduciary Liability	6,084.50	12,169.00
6250 · Insurance - PBGC	0.00	0.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,473.67	16,947.33
6261 · Inv. Mgmt. Fee - New Century	84,414.34	168,828.68
6291 · Indirect Comp - Wilmington	0.00	0.00
6292 · Corp.Co-Trustee - Wilmington	0.00	0.00
6293 · Corp.Co-Trustee - Broadridge	9,517.05	19,034.10
6373 · Legal - Neyhart	569.25	1,381.50
6380 · Membership Dues & Subscripti...	0.00	0.00
6480 · Postage	604.14	604.14
6485 · Transmittal processing fee	1,406.54	1,406.54
6500 · Printing	883.51	1,509.92
66000 · Payroll Expenses	0.00	0.00
6610 · Seminar	0.00	0.00
6620 · Taxes	0.00	0.00
6650 · Telephone	8.38	8.38
6690 · Trustee Meeting	0.00	0.00
6699 · Other Expense	0.00	0.00
7660 · Pension Benefit Info	0.00	0.00
Total Expense	1,800,203.48	3,683,792.94
Net Income	11,586,076.58	17,454,153.57

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 2/28/2017

	COST	MARKET
Loans	\$ 12,999,240.00	\$ 29,703,271.00
Property	3,355,783.00	5,077,329.00
TOTAL Real Estate	\$ 16,355,023.00	\$ 34,780,600.00
Short-Term Investments	\$ 841,989.76	\$ 841,989.76
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	232,886,468.31	276,975,790.54
Venture Capital/ Private Equity	75,384,304.83	78,077,496.01
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 325,467,785.90	\$ 390,675,876.31
Total Investments @ Cost		\$ 325,467,785.90
Unrealized Gain		65,208,090.41
TOTAL INVESTMENTS @ MARKET		\$ 390,675,876.31
Ending Market Value Last Month		\$ 378,811,086.17
Interest & Dividend Received (net of Accrual)		863,159.18
Investment - 12b1 Income		8,727.69
Loan Extension Fees		0.00
Sales & Paydowns		0.00
Unrealized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from a4555c		0.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	54,215,187.14	
Total Unrealized Gains to Date This Month	65,208,090.41	
Net Change in Difference between Cost & Market Value		10,992,903.27
TOTAL INVESTMENTS @ MARKET		\$ 390,675,876.31